



PRIVATE AND CONFIDENTIAL

27 January 2025

The Board of Directors
China Aluminum Cans Holdings Limited
Unit G, 20/F., Golden Sun Ctr
Nos. 59/67 Bonham Strand West
Sheung Wan
Hong Kong

Dear Sirs,

**CONTINUING CONNECTED TRANSACTIONS
- 2025 MASTER SUPPLY AGREEMENT**

We hereby consent and confirm that we have not withdrawn our consent to the issue by China Aluminum Cans Holdings Limited of the circular (the "Circular") dated 27 January 2025 in respect of the captioned matter with the inclusion therein of our letter dated 27 January 2025 and the references to our name and our letter in the form and context in which they appear.

Except as stated above, our said letter is not to be quoted or referred to, in whole or in part, nor shall our said letter or this consent letter be used for any other purpose, without our prior written consent.

For and on behalf of
VBG Capital Limited

Doris Sing
Managing Director